Increasing Our Capacity for Innovation

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Importance of Innovation

- President's Council on Competitiveness
 - A nation's capacity for innovation is the primary factor for economic success

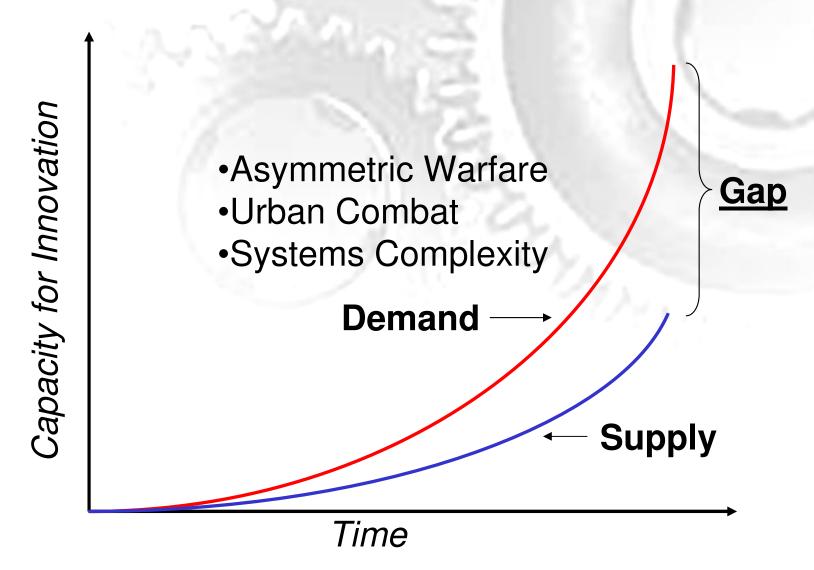


Importance of Innovation

- Secretary of Defense Donald Rumsfeld
 - "We need to transform not only our armed forces, but also the Department of Defense itself, by encouraging a culture of creativity and sensible risk taking. We need to encourage a more entrepreneurial approach to developing military capabilities--one that is not mired in the past and one that does not simply wait for new threats to emerge to take us by surprise."



Innovation Gap





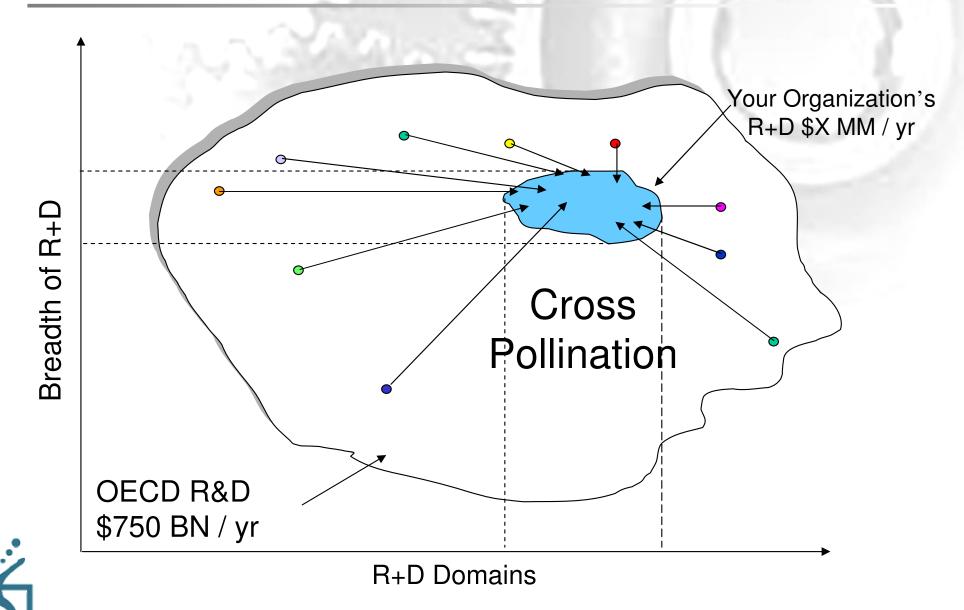
Threat of Foreign Innovation

PCAST Report 2004

- "...increasing ability of foreign nations not to just manufacture ... but to develop the fundamental capacities to compete with the U.S. on its leadership level – that of innovating new products and new industries. U.S. high tech leadership is not automatically assured..."



Turning Threat into Opportunity



IP Driven Innovation™

- Improved R&D Process
- Define & Focus on Critical Challenges
- Patent Database ⇒ Knowledgebase
- Accelerate Invention
- Increase Capacity for Innovation



Results of Navy Pilot

- 100x Increase in Rate of Invention
- Saved 2 Years & \$10 MM in R&D
- New Partnerships
- Morale Booster



Delivering solutions to the Fleet faster and for less cost

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